

UBalt – Statistical Data Analysis

- Course Content
 - o Second course in statistics
 - Review of Descriptive Statistics, Inferential Statistics and Regression

Mini-Cases Objectives

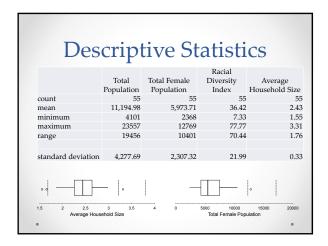
- Complement class content
- Use Real Data
- Enhance Community Awareness
- Provide Hands-on Experience
- Practice Business Communication

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Descriptive Statistics

- Descriptive statistics
- Business memo
- Some indicators: population, number of males and females, average household size
- Opportunities
- Issues

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Inferential Statistics

- Hypothesis Testing
- Issues
- Sample home prices and evaluations
- Compare neighborhoods

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Regression

- Explain home prices indicator
- Parsimonious regression model
- Location (East/West, Downtown/Inner/Outer Ring)
- Number of vacant properties
- Percentage Owner-occupied

Success Stories

- Major in Real Estate and Economic Development
- "Vacant Opportunities"
- Won 2nd Place USCLAP Competition



Questions and Comments

Email Prof, Bardossy at mbardossy@ubalt.edu



Mini-Cases using Baltimore Neighborhood Alliance Indicators

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Assistant Professor M Gisela Bardossy

UBalt – Statistical Data Analysis





Student Body

- o Mix of traditional and non-traditional students
- Mostly transfers from community colleges
- o 50/50 Millennials and Adult Learners

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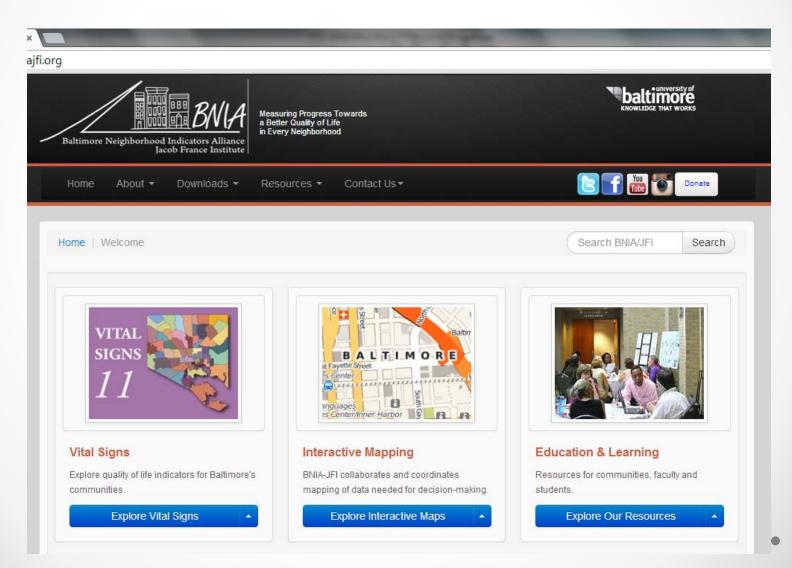
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Baltimore Neighborhood Indicators Alliance

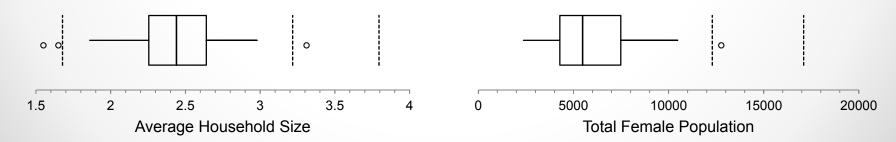


Descriptive Statistics

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Descriptive Statistics

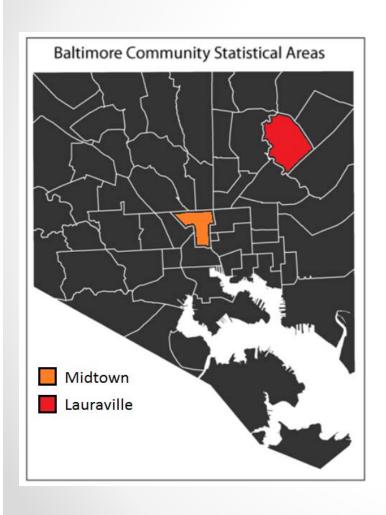
			Racial	
	Total	Total Female	Diversity	Average
	Population	Population	Index	Household Size
count	55	55	55	55
mean	11,194.98	5,973.71	36.42	2.43
minimum	4101	2368	7.33	1.55
maximum	23557	12769	77.77	3.31
range	19456	10401	70.44	1.76
standard deviation	4,277.69	2,307.32	21.99	0.33



Inferential Statistics

- Hypothesis Testing
- Issues
- Sample home prices and evaluations
- Compare neighborhoods

Inferential Statistics



- 1) Average living space
- 2) Average sales price
- 3) Average sales price per square foot
- 4) Average sales price and total assessed value

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